

## **BENEFICIARY DESIGNATIONS**

Life insurance and retirement plan proceeds can be directed to ECFA through beneficiary designations. As life events occur and dependents reach adulthood, changes should be made. This is often a simpler process than updating your will/trust.



Blessed is he who plants trees under whose shade he will never sit.

### **WE INVITE YOU TO JOIN US IN SUPPORTING ECFA'S MISSION TO SERVE FAMILIES AND CHILDREN IN NEED**

For more detailed information on your options, scan the QR code below or contact Dan Vallaro at (630) 653-6400.



**[WWW.EVANCFA.ORG/ECFAFOUNDATION](http://WWW.EVANCFA.ORG/ECFAFOUNDATION)**

If you are interested in speaking with a Christian attorney for assistance, ECFA will provide you with their contact information. ECFA has no commercial relationship with these attorneys.

This brochure is for fundraising purposes and shall not be considered as financial, tax, or legal advice.



## **A Legacy of Giving**

Long-Term Support for ECFA





## GIVING FROM AN IRA

Qualified Charitable Distributions (QCDs) allow those who are 70.5 or older to transfer funds directly from your IRA to ECFA without incurring income tax.

Key considerations for QCDs:

- RMDs: QCDs can count towards your Required Minimum Distributions (for those 73+).
- Traditional or Roth IRAs qualify.
- Direct donations: Funds must be transferred directly from the IRA custodian to ECFA.

## NON-CASH ASSETS

Donating appreciated assets, such as stocks, bonds, real estate, or tangible property, can offer significant tax benefits. The potential impact of a gift can be increased by donating non-cash assets that have appreciated in value which can result in savings on capital gains taxes.



## GIFTS FROM A WILL OR TRUST

A will or trust is a powerful tool for ensuring your charitable intentions are fulfilled. By including ECFA in your estate plan, you can control how and when ECFA will receive your support, ensuring it will be used responsibly.

Living Trusts: A living trust is an alternate kind of will that can offer advantages over a traditional will, such as avoiding probate and providing greater control over your assets.

